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### Quantum Retail Names Tarik Taman As CEO

12/6/2007

Quantum Retail Technology Inc. announced recently that Tarik Taman has been appointed as Chief Executive Officer. Taman brings more than 15 years of experience in global technology leadership, having managed business operations in the Americas, Asia Pacific, as well as Europe Middle East & Africa (EMEA).

"I look forward to using my experience to help Quantum mature from its present position as a supply chain point solution to the first next-generation enterprise demand and supply management platform," said Taman upon his new appointment.

Taman's career includes eight years with Oracle Corporation, and Retek Inc. where he most recently served as group vice president, EMEA of the Retail Business Unit. Having been at the forefront of Oracle's vertical acquisition strategy, he successfully merged Retek, Profitlogic & 360 Commerce into Oracle while growing revenue by several hundred percent and building operational teams in over 20 countries. Prior to the acquisition of Retek by Oracle, he served as vice president of sales for EMEA, and vice president of sales, Americas. Previously, Taman also held a sales management position at Lawson Software.

Taman has been the key driver in directly generating over \$300M of software and consulting revenue, and has helped his customers manage transformational programs reaching into several billions of dollars in capital spend.

"The addition of Tarik Taman as our CEO is a milestone in the growth of Quantum Retail. He is a proven executive who understands our business, and shares the founders' commitment to putting our customers first," said Mike Hrabe, co-founder of Quantum. "Along with accelerating the pace of our growth, the addition of Tarik allows Quantum to embark into many new business arenas".

Taman concluded, "The founders of Quantum have brought this company a long way in a short period of time, and I look forward to helping them rapidly increase market share and market presence. Quantum's existing customers have seen how the Q solution can transform their business and other retailers across the globe are going to want to replicate that success".

#### **About Quantum Retail Technology, Inc.**

*Quantum Retail Technology, Inc. is a leading provider of software solutions that enable demand driven supply networks. Quantum's flagship solution, Q, helps retailers continually achieve the merchandise and financial goal for every item in every location. By leveraging item assortment strategies and goals, Q links the art of merchandising with the science of inventory fulfillment. Quantum Retail solutions allow retailers to optimize inventory availability and supply network performance with low risk and high ROI. Quantum's customers include Guitar Center and New Look. For additional information email [info@quantumretail.com](mailto:info@quantumretail.com) or visit [www.quantumretail.com](http://www.quantumretail.com)*

SOURCE: Quantum Retail Technology Inc.

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